FINANCIAL EMPOWERMENT TRAINING
When you receive a financial aid package, it could be made up of a combination of scholarship (grant) funds and student loans. The first step in the process is to participate in our financial empowerment training. In the training, you will learn about:

- how to receive the loan
- how to reference studentaid.gov to track your student loans
- the various payment plan options available once you graduate
- student loan forgiveness/cancellation, deferment/forbearance, and consolidation options available to you
- employment opportunities at the University to help offset the cost of your education
- how to enroll in direct deposit for easy tracking of your funding and it’s faster than waiting for a paper check.
- payment plan options for families to help you spread payments of educational costs over fall and winter semesters

THERE ARE A LOT OF SCHOLARSHIPS AVAILABLE TO YOU!

SCHOLARSHIPS AND HOW THEY ARE AWARDED
Thanks to our many generous donors who have created College of Pharmacy scholarships for PharmD students our program is considered among the most financially generous of any in the nation and it is because of our alumni and friends of the College who make significant contributions with the intention of reducing your tuition costs.

There are three College of Pharmacy specific scholarships awarded to PharmD students that you may be eligible for.

<table>
<thead>
<tr>
<th>ACADEMIC RECOGNITION SCHOLARSHIPS</th>
<th>DEAN’S SCHOLARSHIPS</th>
<th>LEADERSHIP SCHOLARSHIPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offered to incoming students based on merit. Approximately 40% of incoming PharmDs receive four-year Pharmacy Scholarships.</td>
<td>Offered to continuing pharmacy students (2nd, 3rd, and 4th-year).</td>
<td>Offered through a rigorous selection process that includes a review of students’ leadership activities, academic records, etc.</td>
</tr>
</tbody>
</table>

THERE ARE A NUMBER OF EXTERNAL SCHOLARSHIPS TO THE COLLEGE OF PHARMACY AWARDED
As a College of Pharmacy student you will receive information about a number of external scholarship opportunities for which you may apply.

- Alumnae Council Scholarships
- Association of Affiliated Pharmacies and Apothecaries (AAPA) Scholarships
- CVS Scholarship
- Oakland County Pharmacists Association Scholarships
- Capital Area Pharmacists Association Scholarships
- Southeastern Michigan Society of Health System Pharmacists (SMSHP) Scholarships
- Walmart Health Equity Scholarship for Pharmacy Students
- Western Michigan Society of Health System Pharmacists (WMSHP) Scholarships

To learn more about any of these awards, please schedule a meeting with Eileen Brussolo, Student Program Funding Manager.
STUDENT LOANS
In addition to scholarships, there are a variety of student loans. We have a dedicated staff member who will help you make the best decision for your personal and financial situation.

<table>
<thead>
<tr>
<th>TYPES OF LOANS</th>
<th>AMOUNT YOU CAN BORROW</th>
<th>ORIGINATION FEES PER TERM</th>
<th>INTEREST RATE PER YEAR</th>
<th>REPAYMENT PERIOD</th>
<th>ACCURAL OF INTEREST WHILE IN SCHOOL?</th>
<th>FIRST STEP: HOW TO RECEIVE THE LOAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health Professions Loan</td>
<td>$10,000/year</td>
<td>0.000%</td>
<td>5.00%</td>
<td>12 Months after graduation</td>
<td>No</td>
<td>Complete a FAFSA</td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>$33,000/year</td>
<td>1.057%</td>
<td>7.05%</td>
<td>6 Months after graduation</td>
<td>Yes</td>
<td>Complete a FAFSA</td>
</tr>
<tr>
<td>Graduate Plus Loan</td>
<td>COA* - Other financial aid resources offered</td>
<td>4.228%</td>
<td>8.05%</td>
<td>6 Months after graduation</td>
<td>Yes</td>
<td>Complete a FAFSA</td>
</tr>
<tr>
<td>Private Loan</td>
<td>COA* - Other financial aid resources offered</td>
<td>Varies</td>
<td>0.00-12.00%</td>
<td>Varies</td>
<td>Yes</td>
<td>Banks &amp; other lenders</td>
</tr>
</tbody>
</table>

* COA = Cost of Attendance as defined by the University Of Michigan. Our goal at the College of Pharmacy is to empower you with financial aid information to help you meet your educational needs. Reference this section when you are considering loans for your tuition, fees, housing, etc.

RESOURCES FOR EMERGENCY AID:
- Rackham Emergency Grant
- Emergency Short-Term Interest-Free Loans
- Laptop Loan Program
- Food Pantries
- Food Stamps (SNAP Benefits)
- International Center Emergency Funds
- Dean of Students Emergency Funds

EILEEN F. BRUSSOLO
College of Pharmacy Student Program Funding Manager

Currently the Student Program Funding Manager for the College of Pharmacy, Eileen has over 25 years of experience counseling students on financial aid.

She worked in the University of Michigan Office of Financial Aid and Eileen served as a liaison to the Athletic Department, counseling and advising student-athletes about federal financial aid and properly administering federal aid and scholarship support in compliance with University, Big Ten, and NCAA awarding procedures.

In addition, she has years of experience working with scholarship support for non-student-athletes. She worked across university schools and colleges to administer hundreds of scholarship programs and donor-initiated scholarship disbursements.

Eileen can help you make good financial decisions and work across campus departments to help you secure support.

Reach out to Eileen with any financial aid or scholarship questions at efc@umich.edu or 734.615.3259.

SET UP A MEETING WITH EILEEN ➤